

# Tech Employment Trends

2023 6-month trends

# Snapshot: Tech Employment

- 2023 tech unemployment rate <u>dropped to</u>
   <u>2.4%</u> in Q2 from 2.7% in Q1, still below the
   3.6% unemployment rate for the total US workforce.
- Who's in demand? BLS data suggests that tech roles such as <u>cybersecurity analysts</u> will grow by 35% through 2031, along with with <u>software developers</u> growing at 25%.

#### State of Job Postings

- <u>1.26 million tech postings</u> recorded between January and May 2023.
- Top job board, Indeed, indicates nearly 280K technology-related job posts across the U.S as of July 31, 2023.

### Where Are the Tech Jobs?

According to CompTIA June Jobs Report, the top States for Tech Job Postings are:



- California\*
- Texas\*
- Virginia
- Florida\*
- New York\*
- Illinois\*
- Georgia
- North Carolina\*
- Maryland\*
- New Jersey\*

\*both CompTIA and SSi Data

SSi is hiring across all regions of the U.S. (26 states including D.C.)

# Labor Category Breakdown

Where did SSi place consultants YTD 2023?

Business Professional	35%
IT	33%
Engineering	16%
Scientific	7%
Administrative	5.5%
Accounting	3.5%

# Who's Hiring Tech Talent?

Top verticals for SSi People: Pharmaceutical & Utilities

Other industries hiring tech talent:

- Finance
- Government
- Automotive

# Is Remote Work Shifting?

**54%** 

of SSi's placements were remote 2023 YTD

- The IT industry leads in remote/hybrid work options, yet remote jobs are sliding in 2023 after all-time highs in 2021/22 across all industries.
- There was a slight rise in remote tech job postings from February to March 2023.
- In May, roles for software developers, followed by IT project managers, systems analysts and data scientists had the most remote job postings.

